

**FISCAL NOTE**  
**HB 50 - SB 54**  
**FIRST EXTRAORDINARY SESSION**

April 6, 1999

**SUMMARY OF BILL:** Establishes a tax credit for the amount of the occupational privilege tax against a business entity's franchise, excise, or business tax liability.

**ESTIMATED FISCAL IMPACT:**

**Decrease State Revenues - \$21,900,000**

Estimate assumes the following:

- Approximately 109,500 people have an annual occupational privilege tax liability.
- The occupational privilege tax is \$200 per person.
- Each individual will claim the tax credit against franchise, excise, or business tax liability.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director